

**INDIANA TAX EXPENDITURE STUDY
INDIVIDUAL INCOME TAX CREDITS
TAX YEARS 2005, 2006, AND 2007**

**INDIANA STATE BUDGET AGENCY
TAX AND REVENUE DIVISION
DECEMBER 2010**

Income tax credits provide direct reductions in tax liabilities and are generally available to taxpayers who engage in specific activities. Credits reduce tax receipts from what they otherwise would be thereby reducing funding available for other government programs and services or foregoing an opportunity for a more broad-based tax decrease. Within that context, providing a tax credit is analogous to direct spending by a governmental entity and for that reason is often described as a tax expenditure. Unlike direct expenditures, however, tax expenditures are generally not subject to budgeting and appropriation processes. Nor, are tax expenditures generally subject to regular reviews for efficiency and efficacy.

Working under a confidentiality agreement with the Indiana Department of Revenue, the Indiana State Budget Agency has access for research purposes to tax return data that have been cleaned of information that could be used to identify a particular taxpayer. Using this data, the Budget Agency quantified the reductions in state income tax liabilities resulting from the tax credits available in tax years 2005, 2006 and 2007 by simulating their elimination.

For tax year 2007, forty-one¹ credits were available to individuals with income subject to taxation by the State of Indiana. These credits reduced tax liabilities by a total of \$282.2 M, or 6.1% of total individual income tax collections, for that year. This report provides detailed information on those reductions along with comparable information for tax years 2005 and 2006.

¹ Information on the Coal Combustion Product Credit, the Guaranty Association Credit, and the Headquarters Relocation Tax Credit was not included in the Department of Revenue's files and therefore they are excluded from the remainder of this report.

Summary of Individual Income Tax Credits

Credits	Enactment	Indiana Code Citation	Tax Year 2006			Tax Year 2007		
			Count	Amount Claimed	Dynamic State Tax Reduction	Count	Amount Claimed	Dynamic State Tax Reduction
Unified Tax Credit for the Elderly	1982	IC- 6-3-3-9	106,004	\$6,182,790	-\$6,182,790	113,441	\$6,907,760	-\$6,907,760
Earned Income Tax Credit	1999	IC 6-3.1-21	439,511	\$50,264,873	-\$50,264,873	466,062	\$54,799,161	-\$54,799,161
Lake County Residential Income Tax Credit	2001	IC 6-3.1-20	26,957	\$7,846,497	-\$5,885,448	23,494	\$6,888,233	-\$5,165,191
EDGE Credit	1994	IC 6-3.1-13	77	\$822,370	-\$822,370	573	\$1,266,717	-\$1,266,717
College Credit	1963	IC 6-3-3-5	94,757	\$9,076,402	-\$9,076,402	94,142	\$9,117,454	-\$9,117,454
Credit For Taxes Paid to Other States	1963	IC 6-3-3-3	107,977	\$148,718,053	-\$148,718,053	113,859	\$162,556,126	-\$162,556,126
Airport Development Zone Credits	1993	IC 8-22-3.5-14; IC 6-3-3-10; IC 6-3.1-7; IC 6-3.1-10-6	4	\$4,809	-\$4,809	8	\$9,630	-\$9,630
Alternative Fuel Vehicle Manufacturer Credit	2007	IC 6-3.1-31.9	n.a.	n.a.	n.a.	14	\$5,569	-\$5,569
Blended Biodiesel and Ethanol Credits	2003	IC 6-3.1-27; IC 6-3.1-28	-	-	-	94	\$915,322	-\$915,322
Capital Investment Credit	2001	IC 6-3.1-13.5	32	\$94,365	-\$94,365	32	\$64,498	-\$64,498
IN CollegeChoice 529 Savings Plan Credit	2006	IC 6-3-3-12	n.a.	n.a.	n.a.	33,824	\$26,001,627	-\$26,001,627
Coal Gasification Technology Investment Credit	2005	IC 6-3.1-29	-	-	-	-	-	-
Community Revitalization Enhancement District Credit	1998	IC 6-3.1-19	96	\$329,958	-\$329,958	55	\$416,447	-\$416,447
Employer Health Benefit Plan Credit	2007	IC 6-3.1-31	n.a.	n.a.	n.a.	213	\$139,525	-\$139,525
Enterprise Dev Zone Employment Expense Credit	1983	IC 6-3-3-10	172	\$513,150	-\$513,150	235	\$605,188	-\$605,188
Enterprise Dev Zone Investment Cost Credit	1986	IC 6-3.1-10	10	\$78,234	-\$78,234	40	\$171,502	-\$171,502
Enterprise Dev Zone Loan Interest Credit	1984	IC 6-3.1-7	27	\$69,706	-\$69,706	72	\$76,630	-\$76,630
Historic Building Rehabilitation Credit	1993	IC 6-3.1-16	54	\$294,389	-\$294,389	57	\$217,783	-\$217,783
Hoosier Business Investment Credit	2003	IC 6-3.1-26	92	\$989,804	-\$989,804	626	\$1,788,001	-\$1,788,001
Indiana's Research Expense Credit	1984	IC 6-3.1-4	885	\$5,582,483	-\$5,582,483	933	\$5,450,375	-\$5,450,375
Individual Development Account Credit	1997	IC 6-3.1-18	90	\$100,732	-\$100,732	51	\$112,938	-\$112,938
Industrial Recovery Credit	1987	IC 6-3.1-11	-	-	-	-	-	-
Maternity Home Credit	1990	IC 6-3.1-14	15	\$6,615	-\$6,615	13	\$4,718	-\$4,718
Military Base Investment Cost Credit	2004	IC 6-3.1-11.6	6	\$3,123	-\$3,123	4	\$1,869	-\$1,869

Credits	Enactment	Indiana Code Citation
Military Base Recovery Credit	1998	IC 6-3.1-11.5
Neighborhood Assistance Tax Credit	1984	IC 6-3.1-9
Prison Investment Credit	1984	IC 6-3.1-6
Rerefined Lubricated Oil Facility Credit	2001	IC 6-3.1-22.2
Residential Historic Rehabilitation Credit	2001	IC 6-3.1-22
Riverboat Building Credit	1994	IC 6-3.1-17
Small Employer Qualified Wellness Program Credit	2007	IC 6-3.1-31.2
Teacher Summer Employment Credit	1984	IC 6-3.1-2
Twenty-First Century Scholars Program Credit	1990	IC 6-3-3-5.1
Venture Capital Investment Credit	2002	IC 6-3.1-24
Voluntary Remediation Credit	2001	IC 6-3.1-23

Number of Credits Claimed	Amount of Credits Claimed	Dynamic State Tax Reduction
11	\$5,093	-\$5,093
3,751	\$2,243,020	-\$2,243,020
20	\$89,006	-\$89,006
0	\$0	\$0
50	\$106,524	-\$106,524
4	\$680	-\$680
n.a.	n.a.	n.a.
22	\$11,917	-\$11,917
124	\$13,523	-\$13,523
296	\$3,130,094	-\$3,130,094
27	\$11,868	-\$11,868

Number of Credits Claimed	Amount of Credits Claimed	Dynamic State Tax Reduction
17	\$9,995	-\$9,995
3,485	\$2,232,136	-\$2,232,136
11	\$94,600	-\$94,600
0	\$0	\$0
58	\$125,503	-\$125,503
-	-	-
83	\$81,631	-\$81,631
21	\$15,855	-\$15,855
135	\$13,848	-\$13,848
430	\$3,783,510	-\$3,783,510
27	\$13,479	-\$13,479

Notes : Some of the listed credits had a small number of taxpayers claiming the credit in the tax years shown. Thus, certain credit data, as denoted by a dash, were removed from the table to meet confidentiality requirements under State and Federal law.

: "n.a." refers to credits that were unavailable in the given tax year.

Unified Tax Credit for the Elderly

Description: A taxpayer may claim a refundable credit if: (1) the taxpayer and/or spouse is age 65 or older; and (2) the taxpayer's federal AGI is less than \$10,000. The amount of the credit depends on the taxpayer's income level and may be no greater than \$100 for one eligible taxpayer and \$140 for two eligible taxpayers filing a joint return. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3-3-9

Enacted: PL 6 - 1982

Notes: The maximum credit amount established in 1982 was \$65 for one eligible taxpayer and \$90 for two eligible taxpayers filing a joint return. The maximum credit amount was increased to \$100 and \$140, respectfully, by PL 73-1985.

Totals

Tax Year	Number of Unified Tax Credit for the Elderly Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	110,934	\$6,445,289	\$58	-\$6,445,289
2006	106,004	\$6,182,790	\$58	-\$6,182,790
2007	113,441	\$6,907,760	\$61	-\$6,907,760

By Filing Type

Tax Year	Single, Joint or Separate	Number of Unified Tax Credit for the Elderly Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	78,753	\$3,784,907	58.72%	\$48	-\$3,784,907	58.72%
2005	Joint	31,702	\$2,634,982	40.88%	\$83	-\$2,634,982	40.88%
2005	Separate	479	\$25,400	0.39%	\$53	-\$25,400	0.39%
2006	Single	76,323	\$3,700,690	59.85%	\$48	-\$3,700,690	59.85%
2006	Joint	29,301	\$2,461,940	39.82%	\$84	-\$2,461,939	39.82%
2006	Separate	380	\$20,160	0.33%	\$53	-\$20,160	0.33%
2007	Single	82,407	\$4,263,800	61.72%	\$52	-\$4,263,800	61.72%
2007	Joint	30,588	\$2,619,650	37.92%	\$86	-\$2,619,649	37.92%
2007	Separate	446	\$24,310	0.35%	\$55	-\$24,309	0.35%

By Income (Indiana AGI)

2005	Number of Unified Tax Credit for the Elderly Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	7,538	\$742,200	11.52%	\$98	-\$742,200	11.52%
\$0-\$20,000	103,294	\$5,693,129	88.33%	\$55	-\$5,693,129	88.33%
\$20,001-\$50,000	84	\$8,000	0.12%	\$95	-\$8,000	0.12%
\$50,001-\$75,000	12	\$1,200	0.02%	\$100	-\$1,200	0.02%
Greater than \$75,000	6	\$760	0.01%	\$127	-\$760	0.01%

2006	Number of Unified Tax Credit for the Elderly Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	7,561	\$749,840	12.13%	\$99	-\$749,840	12.13%
\$0-\$20,000	98,322	\$5,420,990	87.68%	\$55	-\$5,420,990	87.68%
\$20,001-\$50,000	92	\$8,910	0.14%	\$97	-\$8,910	0.14%
\$50,001-\$75,000	23	\$2,390	0.04%	\$104	-\$2,390	0.04%
Greater than \$75,000	6	\$660	0.01%	\$110	-\$660	0.01%

2007	Number of Unified Tax Credit for the Elderly Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	9,330	\$922,270	13.35%	\$99	-\$922,269	13.35%
\$0-\$20,000	103,969	\$5,971,020	86.44%	\$57	-\$5,971,019	86.44%
\$20,001-\$50,000	121	\$12,090	0.18%	\$100	-\$12,091	0.18%
\$50,001-\$75,000	10	\$1,220	0.02%	\$122	-\$1,220	0.02%
Greater than \$75,000	11	\$1,160	0.02%	\$105	-\$1,160	0.02%

Note: Selected income categories were combined to meet confidentiality requirements under State and Federal law.

Indiana's Earned Income Credit

Description: A taxpayer who claims a federal earned income credit (EITC) may receive a refundable credit equal to 6% (which increased to 9% in 2009) of the federal EITC. The federal EITC is adjusted annually for inflation, allowing taxpayers to claim a larger credit amount each succeeding year. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3.1-21

Enacted: PL 273 - 1999

Notes: · PL 273-1999: Maximum state total income no greater than \$12,000. Credit equal to 3.4% of \$12,000, minus the individual's Indiana total income. Taxpayers required to have a qualifying child.

· PL 192-2002(ss): Federal EITC must equal at least \$9. Credit equal to 6% of federal EITC.

· PL 146-2008: Federal EITC must equal at least \$6. Credit equal to 9% of federal EITC.

Totals

Tax Year	Number of Indiana's Earned Income Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	426,622	\$47,301,367	\$111	-\$47,301,367
2006	439,511	\$50,264,873	\$114	-\$50,264,873
2007	466,062	\$54,799,161	\$118	-\$54,799,161

By Filing Type

Tax Year	Single, Joint or Separate	Number of Indiana's Earned Income Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	325,005	\$35,555,391	75.17%	\$109	-\$35,555,391	75.17%
2005	Joint	101,617	\$11,745,976	24.83%	\$116	-\$11,745,976	24.83%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single	336,942	\$38,063,924	75.73%	\$113	-\$38,063,924	75.73%
2006	Joint	102,569	\$12,200,949	24.27%	\$119	-\$12,200,947	24.27%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	359,650	\$41,678,085	76.06%	\$116	-\$41,678,086	76.06%
2007	Joint	106,412	\$13,121,075	23.94%	\$123	-\$13,121,073	23.94%
2007	Separate	0	\$0	0.00%	\$0	\$0	0.00%

By Income (Indiana AGI)

2005	Number of Indiana's Earned Income Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	9,610	\$371,300	0.78%	\$39	-\$371,300	0.78%
\$0-\$20,000	297,545	\$37,587,641	79.46%	\$126	-\$37,587,641	79.46%
\$20,001-\$50,000	119,385	\$9,333,641	19.73%	\$78	-\$9,333,641	19.73%
\$50,001-\$75,000	59	\$6,370	0.01%	\$108	-\$6,370	0.01%
\$75,001-\$250,000	23	\$2,415	0.01%	\$105	-\$2,415	0.01%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2006	Number of Indiana's Earned Income Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	9,973	\$378,457	0.75%	\$38	-\$378,457	0.75%
\$0-\$20,000	300,338	\$39,009,371	77.61%	\$130	-\$39,009,371	77.61%
\$20,001-\$50,000	129,111	\$10,868,201	21.62%	\$84	-\$10,868,200	21.62%
\$50,001-\$75,000	67	\$6,457	0.01%	\$96	-\$6,456	0.01%
\$75,001-\$250,000	22	\$2,388	0.00%	\$109	-\$2,388	0.00%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2007	Number of Indiana's Earned Income Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	10,401	\$399,176	0.73%	\$38	-\$399,174	0.73%
\$0-\$20,000	315,053	\$41,460,964	75.66%	\$132	-\$41,460,963	75.66%
\$20,001-\$50,000	140,507	\$12,928,577	23.59%	\$92	-\$12,928,577	23.59%
\$50,001-\$75,000	65	\$6,069	0.01%	\$93	-\$6,069	0.01%
\$75,001-\$250,000	36	\$4,376	0.01%	\$122	-\$4,376	0.01%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

Lake County Residential Income Credit

Description: Taxpayers may claim a refundable credit if: (1) the taxpayer paid property tax on a homestead in Lake County; (2) the taxpayer's earned income is less than \$18,600; and (3) the individual is not claiming the Homeowner's Residential Property Tax Deduction. Taxpayers earning less than \$18,000 may claim a credit of up to \$300. The credit amount claimed may be no greater than the amount of property taxes an individual paid. The General Fund is reimbursed annually for this credit by money generated from gaming taxes. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3.1-20

Enacted: PL 151 - 2001

Notes: The calculation used to determine the credit amount has not changed since enacted in 2001.

Totals

Tax Year	Number of Lake County Residential Income Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	27,347	\$8,031,904	\$294	-\$6,059,465
2006	26,957	\$7,846,497	\$291	-\$5,885,448
2007	23,494	\$6,888,233	\$293	-\$5,165,191

By Filing Type

Tax Year	Single, Joint or Separate	Number of Lake County Residential Income Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	15,118	\$4,421,042	55.04%	\$292	-\$3,388,514	55.92%
2005	Joint	12,025	\$3,551,348	44.22%	\$295	-\$2,626,354	43.34%
2005	Separate	204	\$59,514	0.74%	\$292	-\$44,597	0.74%
2006	Single	15,188	\$4,391,770	55.97%	\$289	-\$3,338,817	56.73%
2006	Joint	11,566	\$3,395,216	43.27%	\$294	-\$2,501,206	42.50%
2006	Separate	203	\$59,511	0.76%	\$0	-\$45,425	0.77%
2007	Single	13,164	\$3,829,139	55.59%	\$291	-\$2,907,637	56.29%
2007	Joint	10,122	\$2,998,019	43.52%	\$296	-\$2,210,442	42.79%
2007	Separate	208	\$61,075	0.89%	\$294	-\$47,112	0.91%

By Income (Indiana AGI)

2005	Number of Lake County Residential Income Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	355	\$104,862	1.31%	\$0	-\$104,862	1.73%
\$0-\$20,000	16,322	\$4,766,950	59.35%	\$292	-\$3,697,580	61.02%
\$20,001-\$50,000	8,384	\$2,482,374	30.91%	\$296	-\$1,772,704	29.26%
\$50,001-\$75,000	1,368	\$405,040	5.04%	\$296	-\$289,250	4.77%
\$75,000-\$250,000	842	\$250,068	3.11%	\$297	-\$178,920	2.95%
Greater than \$250,000	76	\$22,610	0.28%	\$298	-\$16,150	0.27%

2006	Number of Lake County Residential Income Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	347	\$100,530	1.28%	\$0	-\$100,530	1.71%
\$0-\$20,000	15,328	\$4,413,597	56.25%	\$288	-\$3,406,807	57.89%
\$20,001-\$50,000	8,660	\$2,551,819	32.52%	\$295	-\$1,819,931	30.92%
\$50,001-\$75,000	1,574	\$468,232	5.97%	\$297	-\$334,607	5.69%
\$75,000-\$250,000	952	\$283,520	3.61%	\$298	-\$202,934	3.45%
Greater than \$250,000	96	\$28,800	0.37%	\$0	-\$20,640	0.35%

2007	Number of Lake County Residential Income Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	313	\$88,438	1.28%	\$0	-\$88,439	1.71%
\$0-\$20,000	12,744	\$3,701,777	53.74%	\$290	-\$2,862,845	55.43%
\$20,001-\$50,000	7,704	\$2,284,728	33.17%	\$297	-\$1,632,138	31.60%
\$50,001-\$75,000	1,546	\$459,312	6.67%	\$297	-\$328,468	6.36%
\$75,000-\$250,000	1,107	\$330,217	4.79%	\$298	-\$236,340	4.58%
Greater than \$250,000	80	\$23,761	0.34%	\$297	-\$16,960	0.33%

Note: Earned income is wages plus net income from self-employment and excludes certain types of income like social security payments, dividends, etc. included in AGI.

Economic Development for a Growing Economy Credit (EDGE Credit)

Description: A refundable credit is available to taxpayers who create new jobs or retain existing jobs in Indiana. The Indiana Economic Development Corporation determines the amount and duration of the credit. The credit may not exceed 10 taxable years, and the maximum amount of statewide credits allowed may be no greater than \$10,000,000 per fiscal year for taxpayers who retain existing jobs. There is no credit limit for taxpayers who create new jobs. Beginning in 2004, the credit became available to pass through entities. However, the credit was not separated from other credits on state tax forms until 2006. Nonprofit organizations are also eligible for this credit. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3.1-13

Enacted: PL 41 - 1994

Notes: The amount of statewide credits allowed to businesses for retaining existing jobs did not exist under PL 41-1994. A maximum statewide credit amount of \$5,000,000 per fiscal year for retaining jobs was established by PL 178-2002 and was effective for FY 2004 and FY 2005. PL 137-2006 increased the maximum amount to \$10,000,000 per year beginning in FY 2006.

Totals

Tax Year	Number of EDGE Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	n.a.	n.a.	n.a.	n.a.
2006	77	\$822,370	\$10,680	-\$822,370
2007	573	\$1,266,717	\$2,211	-\$1,266,717

By Filing Type

Tax Year	Single, Joint or Separate	Number of EDGE Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2006	Single	13	\$34,874	4.24%	\$2,683	-\$34,874	4.24%
2006	Joint and Separate	64	\$787,496	95.76%	\$12,305	-\$787,494	95.76%
2007	Single	165	\$193,945	15.31%	\$1,175	-\$193,945	15.31%
2007	Joint	401	\$1,053,939	83.20%	\$2,628	-\$1,053,939	83.20%
2007	Separate	7	\$18,833	1.49%	\$2,690	-\$18,833	1.49%

By Income (Indiana AGI)

2006	Number of EDGE Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	4	\$21,086	2.56%	\$5,272	-\$21,086	2.56%
\$0-\$50,000	12	\$5,743	0.70%	\$479	-\$5,743	0.70%
\$50,001-\$250,000	13	\$11,605	1.41%	\$893	-\$11,605	1.41%
Greater than \$250,000	48	\$783,936	95.33%	\$16,332	-\$783,936	95.33%

2007	Number of EDGE Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	56	\$203,066	16.03%	\$3,626	-\$203,066	16.03%
\$0-\$20,000	177	\$15,030	1.19%	\$85	-\$15,030	1.19%
\$20,001-\$50,000	58	\$12,404	0.98%	\$214	-\$12,404	0.98%
\$50,001-\$75,000	45	\$4,360	0.34%	\$97	-\$4,360	0.34%
\$75,001-\$250,000	99	\$31,292	2.47%	\$316	-\$31,292	2.47%
Greater than \$250,000	138	\$1,000,565	78.99%	\$7,250	-\$1,000,565	78.99%

Notes: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

: "n.a." refers to credits that were not available in the given tax year.

College Credit

Description: Taxpayers may claim a nonrefundable credit for contributing to an Indiana college or university. The credit is equal to the lesser of 50% of the contributions made or \$100 for a single return or \$200 for a joint return. Unused portions of the credit may not be carried forward nor carried back.

Totals

Tax Year	Number of College Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	93,332	\$8,897,405	\$95	-\$8,897,405
2006	94,757	\$9,076,402	\$96	-\$9,076,402
2007	94,142	\$9,117,454	\$97	-\$9,117,454

Indiana Code Citation: 6-3-3-5

Enacted: Acts 1963(ss), c.32, s.305

Notes: The percentage used to determine the credit amount has not changed since enacted in 1963. The original credit limit established by Acts 1963(ss), c.32 was not to exceed \$50. Acts 1969, c.326 provided that taxpayers could claim a credit of up to \$50 for single returns and \$100 for joint returns. PL 45-1978 increased the limits of the credit to the current amounts described above.

By Filing Type

Tax Year	Single, Joint or Separate	Number of College Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	22,540	\$1,442,558	16.21%	\$64	-\$1,442,558	16.21%
2005	Joint	70,156	\$7,409,472	83.28%	\$106	-\$7,409,472	83.28%
2005	Separate	636	\$45,375	0.51%	\$71	-\$45,375	0.51%
2006	Single	23,089	\$1,486,712	16.38%	\$64	-\$1,486,712	16.38%
2006	Joint	71,043	\$7,546,049	83.14%	\$106	-\$7,546,049	83.14%
2006	Separate	625	\$43,641	0.48%	\$70	-\$43,641	0.48%
2007	Single	23,078	\$1,513,345	16.60%	\$66	-\$1,513,345	16.60%
2007	Joint	70,447	\$7,560,672	82.93%	\$107	-\$7,560,672	82.93%
2007	Separate	617	\$43,438	0.48%	\$70	-\$43,438	0.48%

By Income (Indiana AGI)

2005	Number of College Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	6,730	\$463,982	5.21%	\$69	-\$463,982	5.21%
\$20,001-\$50,000	18,915	\$1,503,145	16.89%	\$79	-\$1,503,145	16.89%
\$50,001-\$75,000	16,696	\$1,385,753	15.57%	\$83	-\$1,385,753	15.57%
\$75,001-\$250,000	42,179	\$4,251,287	47.78%	\$101	-\$4,251,287	47.78%
Greater than \$250,000	8,812	\$1,293,237	14.53%	\$147	-\$1,293,237	14.53%

2006	Number of College Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	6,083	\$410,460	4.52%	\$67	-\$410,460	4.52%
\$20,001-\$50,000	18,280	\$1,432,660	15.78%	\$78	-\$1,432,660	15.78%
\$50,001-\$75,000	16,276	\$1,363,554	15.02%	\$84	-\$1,363,554	15.02%
\$75,001-\$250,000	44,420	\$4,446,427	48.99%	\$100	-\$4,446,427	48.99%
Greater than \$250,000	9,698	\$1,423,303	15.68%	\$147	-\$1,423,303	15.68%

2007	Number of College Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5,599	\$385,402	4.23%	\$69	-\$385,402	4.23%
\$20,001-\$50,000	17,056	\$1,343,893	14.74%	\$79	-\$1,343,893	14.74%
\$50,001-\$75,000	15,641	\$1,312,779	14.40%	\$84	-\$1,312,779	14.40%
\$75,001-\$250,000	45,186	\$4,526,164	49.64%	\$100	-\$4,526,164	49.64%
Greater than \$250,000	10,660	\$1,549,216	16.99%	\$145	-\$1,549,216	16.99%

Credit for Taxes Paid to Other States

Totals

Tax Year	Number of Credits for Taxes Paid to Other States Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	102,030	\$134,768,225	\$1,321	-\$134,768,225
2006	107,977	\$148,718,053	\$1,377	-\$148,718,053
2007	113,859	\$162,556,126	\$1,428	-\$162,556,126

Description: An Indiana resident with income subject to taxation in another state is allowed a nonrefundable credit for the taxes paid to the other state. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: 6-3-3-3

Enacted: Acts 1963(ss) c.32, s. 303

Notes: The calculations used to determine the credit amount have not changed since enacted in 1963.

By Filing Type

Tax Year	Single, Joint or Separate	Number of Credits for Taxes Paid to Other States Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	39,560	\$30,476,229	22.61%	\$770	-\$30,476,229	22.61%
2005	Joint	61,203	\$101,928,897	75.63%	\$1,665	-\$101,928,897	75.63%
2005	Separate	1,267	\$2,363,099	1.75%	\$1,865	-\$2,363,099	1.75%
2006	Single	42,479	\$32,325,900	21.74%	\$761	-\$32,325,900	21.74%
2006	Joint	64,241	\$114,185,665	76.78%	\$1,777	-\$114,185,665	76.78%
2006	Separate	1,257	\$2,206,489	1.48%	\$1,755	-\$2,206,489	1.48%
2007	Single	45,277	\$37,627,768	23.15%	\$831	-\$37,627,768	23.15%
2007	Joint	67,288	\$122,483,695	75.35%	\$1,820	-\$122,483,695	75.35%
2007	Separate	1,294	\$2,444,664	1.50%	\$1,889	-\$2,444,664	1.50%

By Income (Indiana AGI)

2005	Number of Credits for Taxes Paid to Other States Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	17,281	\$2,645,205	1.96%	\$153	-\$2,645,205	1.96%
\$20,001-\$50,000	25,855	\$15,639,948	11.61%	\$605	-\$15,639,948	11.61%
\$50,001-\$75,000	18,848	\$19,762,599	14.66%	\$1,049	-\$19,762,599	14.66%
\$75,001-\$250,000	31,153	\$45,667,646	33.89%	\$1,466	-\$45,667,646	33.89%
Greater than \$250,000	8,893	\$51,052,826	37.88%	\$5,741	-\$51,052,826	37.88%

2006	Number of Credits for Taxes Paid to Other States Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	17,482	\$2,639,418	1.77%	\$151	-\$2,639,418	1.77%
\$20,001-\$50,000	26,213	\$15,546,001	10.45%	\$593	-\$15,546,001	10.45%
\$50,001-\$75,000	19,599	\$20,034,786	13.47%	\$1,022	-\$20,034,786	13.47%
\$75,001-\$250,000	34,292	\$49,488,169	33.28%	\$1,443	-\$49,488,169	33.28%
Greater than \$250,000	10,391	\$61,009,678	41.02%	\$5,871	-\$61,009,678	41.02%

2007	Number of Credits for Taxes Paid to Other States Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	17,344	\$2,552,498	1.57%	\$147	-\$2,552,498	1.57%
\$20,001-\$50,000	26,195	\$15,383,000	9.46%	\$587	-\$15,383,000	9.46%
\$50,001-\$75,000	19,735	\$19,859,307	12.22%	\$1,006	-\$19,859,307	12.22%
\$75,001-\$250,000	38,640	\$55,723,479	34.28%	\$1,442	-\$55,723,479	34.28%
Greater than \$250,000	11,945	\$69,037,844	42.47%	\$5,780	-\$69,037,844	42.47%

Airport Development Zone Credits

Totals

Tax Year	Number of Airport Development Zone Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	-	-	-	-
2006	4	\$4,809	\$1,202	-\$4,809
2007	8	\$9,630	\$1,204	-\$9,630

Note: Due to the small number of credits claimed, no additional details can be published because of confidentiality requirements under State and Federal law. Certain data, as denoted by a dash, were also removed to meet these confidentiality requirements.

Description: Certain areas within Indiana have been designated as airport development zones. Three types of nonrefundable airport zone credits are available to taxpayers: (1) the Airport Development Zone Employment Expense Credit; (2) the Airport Development Zone Investment Cost Credit; and (3) the Airport Development Zone Loan Interest Credit. Taxpayers who partake in any one of the following activities may be eligible for one of the airport credits: (1) taxpayers who hire qualified employees in an airport zone; (2) taxpayers who purchase an ownership interest in a business located within an airport zone; (3) or taxpayers who incur interest from qualified loans made for use in an airport zone. Unused portions of the Airport Development Zone Loan Employment Expense Credit may be carried forward and carried back. Unused portions of the Airport Development Zone Investment Cost Credit and the Airport Development Zone Loan Interest Credit may be carried forward but not carried back.

Indiana Code Citation: IC 8-22-3.5-14; IC 6-3-3-10; IC 6-3.1-10-6; IC 6-3.1-7;

Enacted: PL 108 - 1993

Notes: The calculations used to determine the credit amounts have not changed since enacted in 1993.

Alternative Fuel Vehicle Manufacturer Credit

Description: A nonrefundable credit may be claimed by taxpayers who make qualified investments within Indiana for the manufacture or assembly of alternative fuel vehicles. The amount of the credit is determined by the Indiana Economic Development Corporation and may not exceed 15% of the amount of the qualified investment made by the taxpayer during that taxable year. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-31.9

Enacted: PL 223-2007

Notes: The calculation used to determine the credit amount has not changed since enacted in 2007.

Totals

Tax Year	Number of Alternative Fuel Vehicle Manufacturer Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	n.a.	n.a.	n.a.	n.a.
2006	n.a.	n.a.	n.a.	n.a.
2007	14	\$5,569	\$398	-\$5,569

By Filing Type

Tax Year	Single, Joint or Separate	Number of Alternative Fuel Vehicle Manufacturer Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2007	Single	5	\$2,719	48.82%	\$544	-\$2,719	48.82%
2007	Joint	9	\$2,850	51.18%	\$317	-\$2,850	51.18%
2007	Separate	0	\$0	0.00%	\$0	\$0	0.00%

By Income (Indiana AGI)

2007	Number of Alternative Fuel Vehicle Manufacturer Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0.00	0.00%
\$0-\$50,000	8	\$3,535	63.48%	\$442	-\$3,535	63.48%
Greater than \$50,000	6	\$2,034	36.52%	\$339	-\$2,034	36.52%

Notes: Selected income categories were combined to meet confidentiality requirements under State and Federal law.

: "n.a." refers to credits that were not available in the given tax year.

Blended Biodiesel and Ethanol Production Credits

Description: Nonrefundable credits are available to blended biodiesel dealers, taxpayers who produce biodiesel or blended biodiesel at an Indiana facility, and Indiana facilities that produce at least 40 million gallons of ethanol per year. The calculations used to determine the credit amounts vary depending on whether biodiesel, blended biodiesel, or ethanol is being produced. A separate calculation exists for dealers. Excluding credits claimed for cellulosic ethanol, the combined maximum amount of statewide credits allowed for: (1) producers of the Biodiesel Credits; and (2) the Ethanol Production Credit may not exceed \$50,000,000 for all taxpayers and all taxable years beginning after December 31, 2004. The maximum amount of statewide credits allowed for blended biodiesel dealers may not exceed \$1,000,000 for all taxpayers and all taxable years. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-28; IC 6-3.1-27; IC 6-3.1-27-9.5

Enacted: PL 224 - 2003

Notes: A combined maximum amount of allowable statewide credits did not exist under PL 224-2003. PL 195-2005 established that the combined maximum amount of statewide credits allowed for Biodiesel Producer Credits and Ethanol Credits was not to exceed \$20,000,000 for all taxpayers and all taxable years. The amount was increased to \$50,000,000 by PL 122-2006. The maximum amount of statewide credits allowed for dealers has not changed since enacted in 2003.

Totals

Tax Year	Number of Blended Biodiesel and Ethanol Production Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	-	-	-	-
2006	-	-	-	-
2007	94	\$915,322	\$9,737	-\$915,322

By Filing Type

Tax Year	Single, Joint or Separate	Number of Blended Biodiesel and Ethanol Production Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2007	Single	11	\$27,133	2.96%	\$2,467	-\$27,133	2.96%
2007	Joint and Separate	83	\$888,189	97.04%	\$10,701	-\$888,189	97.04%

By Income (Indiana AGI)

2007	Number of Blended Biodiesel and Ethanol Production Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	28	\$2,235	0.24%	\$80	-\$2,235	0.24%
\$20,001-\$50,000	15	\$13,262	1.45%	\$884	-\$13,262	1.45%
\$50,001-\$75,000	9	\$9,243	1.01%	\$1,027	-\$9,243	1.01%
\$75,001-\$250,000	19	\$29,351	3.21%	\$1,545	-\$29,351	3.21%
Greater than \$250,000	23	\$861,231	94.09%	\$37,445	-\$861,231	94.09%

Note: Selected tax years, filing types, and income categories were either combined or eliminated to meet confidentiality requirements under State and Federal law. Certain data, as denoted by a dash, were also removed to meet these confidentiality requirements.

Capital Investment Credit

Description: A taxpayer may claim a nonrefundable credit for qualified capital investments made in Shelby County. The amount of the credit is equal to 14% of the qualified investment. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: 6-3.1-13.5

Enacted: PL 291-2001

Notes: The calculation used to determine the credit amount has not changed since enacted in 2001.

Totals

Tax Year	Number of Capital Investment Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	18	\$120,658	\$6,703	-\$120,658
2006	32	\$94,365	\$2,949	-\$94,365
2007	32	\$64,498	\$2,016	-\$64,498

By Filing Type

Tax Year	Single, Joint or Separate	Number of Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	7	\$4,903	4.06%	\$700	-\$4,903	4.06%
2005	Joint	11	\$115,755	95.94%	\$10,523	-\$115,755	95.94%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single	13	\$6,719	7.12%	\$517	-\$6,719	7.12%
2006	Joint	19	\$87,646	92.88%	\$4,613	-\$87,646	92.88%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	10	\$2,180	3.38%	\$218	-\$2,180	3.38%
2007	Joint	22	\$62,318	96.62%	\$2,833	-\$62,318	96.62%
2007	Separate	0	\$0	0.00%	\$0	\$0	0.00%

By Income (Indiana AGI)

2005	Number of Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	4	\$277	0.23%	\$69	-\$277	0.23%
\$20,001-\$75,000	6	\$6,233	5.17%	\$1,039	-\$6,233	5.17%
Greater than \$75,000	8	\$114,148	94.60%	\$14,269	-\$114,148	94.60%

2006	Number of Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	7	\$1,473	1.56%	\$210	-\$1,473	1.56%
\$20,001-\$50,000	7	\$5,016	5.32%	\$717	-\$5,016	5.32%
\$50,001-\$75,000	6	\$4,594	4.87%	\$766	-\$4,594	4.87%
\$75,001-\$250,000	6	\$13,427	14.23%	\$2,238	-\$13,427	14.23%
Greater than \$250,000	6	\$69,855	74.03%	\$11,643	-\$69,855	74.03%

2007	Number of Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	4	\$1,242	1.93%	\$310	-\$1,242	1.93%
\$20,001-\$50,000	8	\$2,804	4.35%	\$350	-\$2,804	4.35%
\$50,001-\$75,000	9	\$6,436	9.98%	\$715	-\$6,436	9.98%
\$75,001-\$250,000	7	\$24,017	37.24%	\$3,431	-\$24,017	37.24%
Greater than \$250,000	4	\$30,000	46.51%	\$7,500	-\$30,000	46.51%

Note: Selected income categories were combined to meet confidentiality requirements under State and Federal law.

IN CollegeChoice 529 Education Savings Plan Credit

Description: A nonrefundable credit is available for taxpayers making qualified contributions to Indiana's CollegeChoice 529 Education Savings Plan. The credit is equal to 20% of the total amount of qualified contributions made and may not exceed \$1,000. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: 6-3-3-12

Enacted: PL 192 - 2006

Notes: The original amount of the credit established by PL 192-2006 was not to exceed 20% of each qualified contribution. The percentage was amended by PL 211-2007 to equal no more than 20% of the total contributions made by a taxpayer during a taxable year.

Totals

Tax Year	Number of IN CollegeChoice 529 Education Savings Plan Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	n.a.	n.a.	n.a.	n.a.
2006	n.a.	n.a.	n.a.	n.a.
2007	33,824	\$26,001,627	\$769	-\$26,001,627

By Filing Type

Tax Year	Single, Joint or Separate	Number of IN CollegeChoice 529 Education Savings Plan Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2007	Single	3,503	\$2,397,048	9.22%	\$684	-\$2,397,048	9.22%
2007	Joint	30,203	\$23,532,908	90.51%	\$779	-\$23,532,908	90.51%
2007	Separate	118	\$71,671	0.28%	\$607	-\$71,671	0.28%

By Income (Indiana AGI)

2007	Number of IN CollegeChoice 529 Education Savings Plan Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	472	\$116,421	0.45%	\$247	-\$116,421	0.45%
\$20,001-\$50,000	2,686	\$1,614,366	6.21%	\$601	-\$1,614,366	6.21%
\$50,001-\$75,000	4,613	\$2,934,047	11.28%	\$636	-\$2,934,047	11.28%
\$75,001-\$250,000	20,516	\$16,041,142	61.69%	\$782	-\$16,041,142	61.69%
Greater than \$250,000	5,537	\$5,295,650	20.37%	\$956	-\$5,295,650	20.37%

Note: "n.a." refers to credits that were not available in the given tax year.

Coal Gasification Technology Investment Credit

Totals

Tax Year	Number of Coal Gasification Technology Investment Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	0	\$0	\$0	\$0
2006	0	\$0	\$0	\$0
2007	0	\$0	\$0	\$0

Note: No individuals were awarded the Coal Gasification Technology Credit in tax years 2005, 2006, and 2007.

Description: A taxpayer may claim a nonrefundable credit for a qualified investment in an integrated coal gasification power plant (ICGPP) or in a fluidized bed combustion technology. The amount of the credit depends on the type of investment and is calculated based on an applicable percentage of the given investment. The credit must be taken in 10 annual installments, and each installment may be no greater than: (1) 25% of the taxpayer's state tax liability; or (2) the taxpayer's utility receipts tax liability in the taxable year. To determine the final credit amount, the installment must then be multiplied by the percentage of Indiana coal used in the taxpayer's coal production. Under certain conditions, the credit may be assigned to utilities holding contracts with the taxpayer. A refundable credit is also available for taxpayers who invest in an ICGPP, sell substitute natural gas, and meet additional requirements. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: 6-3.1-29

Enacted: PL 191-2005

Notes: The original credit was only available for taxpayers investing in an ICGPP. The credit became available to taxpayers investing in a fluidized bed combustion technology under PL 122 - 2006. Assignability was permitted under PL 175 - 2007. The refundable credit became available under PL 182 - 2009.

Community Revitalization Enhancement District Credit (CRED Credit)

Description: A nonrefundable credit is available for taxpayers who invest in redeveloped or rehabilitated property located within a community revitalization enhancement district. The credit is equal to 25% of the qualified investment. Unused portions of this credit may be carried forward but not back. A taxpayer may also assign any part of the credit to a lessee of the redeveloped or rehabilitated property .

Indiana Code Citation: 6-3.1-19

Enacted: PL 125 - 1998

Notes: The calculation used to determine the credit amount has not changed since enacted in 1998.

Totals

Tax Year	Number of CRED Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	94	\$291,249	\$3,098	-\$291,249
2006	96	\$329,958	\$3,437	-\$329,958
2007	55	\$416,447	\$7,572	-\$416,447

By Filing Type

Tax Year	Single, Joint or Separate	Number of CRED Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	28	\$74,693	25.65%	\$2,668	-\$74,693	25.65%
2005	Joint and Separate	66	\$216,556	74.35%	\$3,281	-\$216,556	74.35%
2006	Single	28	\$73,267	22.20%	\$2,617	-\$73,267	22.20%
2006	Joint	64	\$252,429	76.50%	\$3,944	-\$252,429	76.50%
2006	Separate	4	\$4,263	1.29%	\$1,066	-\$4,263	1.29%
2007	Single	19	\$119,215	28.63%	\$6,274	-\$119,215	28.63%
2007	Joint	32	\$294,766	70.78%	\$9,211	-\$294,766	70.78%
2007	Separate	4	\$2,466	0.59%	\$617	-\$2,466	0.59%

By Income (Indiana AGI)

2005	Number of CRED Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	17	\$2,074	0.71%	\$122	-\$2,074	0.71%
\$20,001-\$50,000	26	\$11,092	3.81%	\$427	-\$11,092	3.81%
\$50,001-\$75,000	11	\$3,912	1.34%	\$356	-\$3,912	1.34%
\$75,001-\$250,000	21	\$22,968	7.89%	\$1,094	-\$22,968	7.89%
Greater than \$250,000	19	\$251,203	86.25%	\$13,221	-\$251,203	86.25%

2006	Number of CRED Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	21	\$2,361	0.72%	\$112	-\$2,361	0.72%
\$20,001-\$50,000	25	\$6,542	1.98%	\$262	-\$6,542	1.98%
\$50,001-\$75,000	14	\$6,941	2.10%	\$496	-\$6,941	2.10%
\$75,001-\$250,000	17	\$16,998	5.15%	\$1,000	-\$16,998	5.15%
Greater than \$250,000	19	\$297,117	90.05%	\$15,638	-\$297,117	90.05%

2007	Number of Community Revitalization Enhancement District Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	7	\$1,373	0.33%	\$196	-\$1,373	0.33%
\$20,001-\$50,000	17	\$6,708	1.61%	\$395	-\$6,708	1.61%
\$50,001-\$75,000	14	\$3,102	0.74%	\$222	-\$3,102	0.74%
\$75,001-\$250,000	6	\$13,181	3.17%	\$2,197	-\$13,181	3.17%
Greater than \$250,000	11	\$392,083	94.15%	\$35,644	-\$392,083	94.15%

Note: Selected filing types were combined to meet confidentiality requirements under State and Federal law.

Employer Health Benefit Plan Credit

Description: An employer who makes health insurance available to employees and did not provide health insurance to employees prior to January 1, 2007 may be eligible for a nonrefundable credit that is equal to the lesser of: (1) \$50 multiplied by the number of employees; or (2) \$2,500. The credit is available to taxpayers for the first two tax years in which the health insurance plan is available. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: 6-3.1-31

Enacted: PL 218 - 2007

Notes: The calculation used to determine the credit amount has not changed since enacted in 2007.

Totals

Tax Year	Number of Employer Health Benefit Plan Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	n.a.	n.a.	n.a.	n.a.
2006	n.a.	n.a.	n.a.	n.a.
2007	213	\$139,525	\$655	-\$139,525

By Filing Type

Tax Year	Single, Joint or Separate	Number of Employer Health Benefit Plan Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2007	Single	116	\$56,889	40.77%	\$490	-\$56,889	40.77%
2007	Joint	92	\$79,042	56.65%	\$859	-\$79,042	56.65%
2007	Separate	5	\$3,594	2.58%	\$719	-\$3,594	2.58%

By Income (Indiana AGI)

2007	Number of Employer Health Benefit Plan Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	35	\$9,044	6.48%	\$258	-\$9,044	6.48%
\$20,001-\$50,000	122	\$76,964	55.16%	\$631	-\$76,964	55.16%
\$50,001-\$75,000	24	\$21,366	15.31%	\$890	-\$21,366	15.31%
Greater than \$75,000	32	\$32,151	23.04%	\$1,005	-\$32,151	23.04%

Notes: Selected income categories were combined to meet confidentiality requirements under State and Federal law.

: "n.a." refers to credits that were not available in the given tax year.

Enterprise Zone Employment Expense Credit

Description: Certain areas have been designated as enterprise zones. A nonrefundable credit is available to businesses that hire employees who live in an enterprise zone and meet certain performance criteria within the zone. The credit is equal to the lesser of: (1) 10% of qualified increased employment expenditures, or (2) \$1,500 per qualified employee, up to the amount of tax liability on income derived from the enterprise zone. Unused portions of the credit may be carried forward and carried back.

Indiana Code Citation: IC 6-3-3-10

Enacted: PL 23 - 1983

Notes: The calculation used to determine the credit amount has not changed since enacted in 1983.

Totals

Tax Year	Number of Enterprise Zone Employment Expense Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	161	\$419,088	\$2,603	-\$419,088
2006	172	\$513,150	\$2,983	-\$513,150
2007	235	\$605,188	\$2,575	-\$605,188

By Filing Type

Tax Year	Single, Joint or Separate	Number of Enterprise Zone Employment Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	34	\$39,812	9.50%	\$1,171	-\$39,812	9.50%
2005	Joint	127	\$379,276	90.50%	\$2,986	-\$379,276	90.50%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single	28	\$41,834	8.15%	\$1,494	-\$41,834	8.15%
2006	Joint	144	\$471,316	91.85%	\$3,273	-\$471,316	91.85%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	69	\$85,674	14.16%	\$1,242	-\$85,674	14.16%
2007	Joint and Separate	166	\$519,514	85.84%	\$3,130	-\$519,514	85.84%

By Income (Indiana AGI)

2005	Number of Enterprise Zone Employment Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	13	\$2,845	0.68%	\$219	-\$2,845	0.68%
\$20,001-\$50,000	27	\$21,316	5.09%	\$789	-\$21,316	5.09%
\$50,001-\$75,000	12	\$10,857	2.59%	\$905	-\$10,857	2.59%
\$75,001-\$250,000	47	\$78,903	18.83%	\$1,679	-\$78,903	18.83%
Greater than \$250,000	62	\$305,166	72.82%	\$4,922	-\$305,166	72.82%

2006	Number of Enterprise Zone Employment Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	6	\$1,341	0.26%	\$224	-\$1,341	0.26%
\$20,001-\$50,000	24	\$23,574	4.59%	\$982	-\$23,574	4.59%
\$50,001-\$75,000	13	\$14,368	2.80%	\$1,105	-\$14,368	2.80%
\$75,001-\$250,000	63	\$120,083	23.40%	\$1,906	-\$120,083	23.40%
Greater than \$250,000	66	\$353,784	68.94%	\$5,360	-\$353,784	68.94%

2007	Number of Enterprise Zone Employment Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	34	\$9,243	1.53%	\$272	-\$9,243	1.53%
\$20,001-\$50,000	29	\$22,983	3.80%	\$793	-\$22,983	3.80%
\$50,001-\$75,000	18	\$22,337	3.69%	\$1,241	-\$22,337	3.69%
\$75,001-\$250,000	57	\$109,499	18.09%	\$1,921	-\$109,499	18.09%
Greater than \$250,000	97	\$441,126	72.89%	\$4,548	-\$441,126	72.89%

Note: Selected filing types were combined to meet confidentiality requirements under State and Federal law.

Enterprise Zone Investment Cost Credit

Description: Certain areas within Indiana have been designated as enterprise zones. A taxpayer may be eligible for a nonrefundable credit for a qualified investment made in the purchase of an ownership interest in a business located within an enterprise zone. The amount of the credit is equal to no more than 30% of the qualified investment and depends on: (1) the number of jobs created; (2) the type of business; and (3) the amount of the investment. Both the qualified investment and the percentage used to determine the credit amount are subject to approval by the Indiana Economic Development Corporation. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-10

Enacted: PL 9 - 1986

Notes: The maximum percentage used to determine the credit amount has not changed since enacted in 1986.

Totals

Tax Year	Number of Enterprise Zone Investment Cost Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	11	\$151,875	\$13,807	-\$151,875
2006	10	\$78,234	\$7,823	-\$78,234
2007	40	\$171,502	\$4,288	-\$171,502

By Filing Type

Tax Year	Single, Joint or Separate	Number of Enterprise Zone Investment Cost Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single and Joint	11	\$151,875	100.00%	\$13,807	-\$151,875	100.00%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single and Joint	10	\$78,234	100.00%	\$7,823	-\$78,234	100.00%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	16	\$9,580	5.59%	\$599	-\$9,580	5.59%
2007	Joint and Separate	24	\$161,922	94.41%	\$6,747	-\$161,922	94.41%

By Income (Indiana AGI)

2005	Number of Enterprise Zone Investment Cost Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	0	\$0	0.00%	\$0	\$0	0.00%
Greater than \$20,000	11	\$151,875	100.00%	\$13,807	-\$151,875	100.00%

2006	Number of Enterprise Zone Investment Cost Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	0	\$0	0.00%	\$0	\$0	0.00%
\$20,001-\$50,000	4	\$3,471	4.44%	\$868	-\$3,471	4.44%
\$50,001-\$75,000	0	\$0	0.00%	\$0	\$0	0.00%
Greater than \$75,000	6	\$74,763	95.56%	\$12,461	-\$74,763	95.56%

2007	Number of Enterprise Zone Investment Cost Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	17	\$4,960	2.89%	\$292	-\$4,960	2.89%
\$20,001-\$50,000	5	\$5,022	2.93%	\$1,004	-\$5,022	2.93%
\$50,001-\$250,000	7	\$7,767	4.53%	\$1,110	-\$7,767	4.53%
Greater than \$250,000	11	\$153,753	89.65%	\$13,978	-\$153,753	89.65%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Enterprise Zone Loan Interest Credit

Description: Certain areas within Indiana have been designated as enterprise zones. A taxpayer may claim a nonrefundable credit equal to 5% of the interest received from all qualified loans made during a tax year for use in an Indiana enterprise zone. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-7

Enacted: PL 51 - 1984

Notes: The calculation used to determine the credit amount has not changed since enacted in 1984.

Totals

Tax Year	Number of Enterprise Zone Loan Interest Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	28	\$71,096	\$2,539	-\$71,096
2006	27	\$69,706	\$2,582	-\$69,706
2007	72	\$76,630	\$1,064	-\$76,630

By Filing Type

Tax Year	Single, Joint or Separate	Number of Enterprise Zone Loan Interest Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	10	\$1,984	2.79%	\$198	-\$1,984	2.79%
2005	Joint and Separate	18	\$69,112	97.21%	\$3,840	-\$69,112	97.21%
2007	Single	16	\$2,690	3.51%	\$168	-\$2,690	3.51%
2007	Joint and Separate	56	\$73,940	96.49%	\$1,320	-\$73,940	96.49%

By Income (Indiana AGI)

2005	Number of Enterprise Zone Loan Interest Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	4	\$260	0.37%	\$65	-\$260	0.37%
\$20,001-\$75,000	7	\$2,312	3.25%	\$330	-\$2,312	3.25%
\$75,001-\$250,000	11	\$3,794	5.34%	\$345	-\$3,794	5.34%
Greater than \$250,000	6	\$64,730	91.05%	\$10,788	-\$64,730	91.05%

2006	Number of Enterprise Zone Loan Interest Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	5	\$3,120	4.48%	\$624	-\$3,120	4.48%
\$50,001-\$250,000	11	\$5,062	7.26%	\$460	-\$5,062	7.26%
Greater than \$250,000	11	\$61,524	88.26%	\$5,593	-\$61,524	88.26%

2007	Number of Enterprise Zone Loan Interest Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	7	\$606	0.79%	\$87	-\$606	0.79%
\$50,001-\$75,000	9	\$2,495	3.26%	\$277	-\$2,495	3.26%
\$75,001-\$250,000	36	\$7,642	9.97%	\$212	-\$7,642	9.97%
Greater than \$250,000	20	\$65,887	85.98%	\$3,294	-\$65,887	85.98%

Note: Selected tax years, filing types, and income categories were either combined or eliminated to meet confidentiality requirements under State and Federal law.

Historic Building Rehabilitation Credit

Description: A taxpayer may claim a nonrefundable credit for the rehabilitation or preservation of a qualified historic building. The historic building must: (1) be at least 50 years old; (2) produce income; (3) and cost at least \$10,000. The rehabilitation plan must be certified by the Department of Natural Resources. The credit is equal to 20% of the cost of the project, and unused portions of the credit may be carried forward but not carried back. The maximum amount of statewide credits allowed for fiscal year 1999 and each fiscal year thereafter may not exceed \$450,000.

Indiana Code Citation: IC 6-3.1-16

Enacted: PL 77 - 1993

Notes: The calculation used to determine the credit amount has not changed since enacted in 1993. The maximum amount of statewide credits established by PL 77 -1993 was not to exceed \$450,000 in a state fiscal year. The amount was increased to \$750,000 for fiscal years 1997 and 1998 only by PL 54-1997.

Totals

Tax Year	Number of Historic Building Rehabilitation Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	72	\$355,372	\$4,936	-\$355,372
2006	54	\$294,389	\$5,452	-\$294,389
2007	57	\$217,783	\$3,821	-\$217,783

By Filing Type

Tax Year	Single, Joint or Separate	Number of Historic Building Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	14	\$16,242	4.57%	\$1,160	-\$16,242	4.57%
2005	Joint and Separate	58	\$339,130	95.43%	\$5,847	-\$339,130	95.43%
2006	Single	14	\$10,490	3.56%	\$749	-\$10,490	3.56%
2006	Joint	40	\$283,899	96.44%	\$7,097	-\$283,899	96.44%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	12	\$50,750	23.30%	\$4,229	-\$50,750	23.30%
2007	Joint and Separate	45	\$167,033	76.70%	\$3,712	-\$167,033	76.70%

By Income (Indiana AGI)

2005	Number of Historic Building Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	17	\$15,296	4.30%	\$900	-\$15,296	4.30%
\$50,001-\$75,000	11	\$11,875	3.34%	\$1,080	-\$11,875	3.34%
\$75,001-\$250,000	24	\$83,008	23.36%	\$3,459	-\$83,008	23.36%
Greater than \$250,000	20	\$245,194	69.00%	\$12,260	-\$245,194	69.00%

2006	Number of Historic Building Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	17	10,077	3.42%	593	-10,077	3.42%
\$50,001-\$75,000	8	\$11,079	3.76%	\$1,385	-\$11,079	3.76%
\$75,001-\$250,000	19	\$53,782	18.27%	\$2,831	-\$53,782	18.27%
Greater than \$250,000	10	\$219,451	74.54%	\$21,945	-\$219,451	74.54%

2007	Number of Historic Building Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$587	0.27%	\$117	-\$587	0.27%
\$20,001-\$50,000	5	\$3,468	1.59%	\$694	-\$3,468	1.59%
\$50,001-\$75,000	9	\$17,582	8.07%	\$1,954	-\$17,582	8.07%
\$75,001-\$250,000	23	\$79,640	36.57%	\$3,463	-\$79,640	36.57%
Greater than \$250,000	15	\$116,506	53.50%	\$7,767	-\$116,506	53.50%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Hoosier Business Investment Credit

Description: A nonrefundable credit may be claimed for qualified investments, including the purchase of new telecommunications, production, manufacturing, fabrication, processing, refining, or finishing equipment. The credit is in an amount determined by the Indiana Economic Development Corporation and may not exceed 10% of the qualified investment made by the taxpayer during the taxable year. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-26

Enacted: PL 224 - 2003

Notes: The original amount of the credit established by PL 224-2003 was not to exceed 30% of the qualified investment. The maximum percentage was amended by PL 199-2005 to equal no more than 10% of the qualified investment.

Totals

Tax Year	Number of Hoosier Business Investment Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	61	\$1,255,599	\$20,584	-\$1,255,599
2006	92	\$989,804	\$10,759	-\$989,804
2007	626	\$1,788,001	\$2,856	-\$1,788,001

By Filing Type

Tax Year	Single, Joint or Separate	Number of Hoosier Business Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	15	\$625,473	49.81%	\$41,698	-\$625,473	49.81%
2005	Joint	46	\$630,126	50.19%	\$13,698	-\$630,126	50.19%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single	10	\$40,100	4.05%	\$4,010	-\$40,100	4.05%
2006	Joint and Separate	82	\$949,704	95.95%	\$11,582	-\$949,704	95.95%
2007	Single	93	\$86,463	4.84%	\$930	-\$86,463	4.84%
2007	Joint	523	\$1,687,204	94.36%	\$3,226	-\$1,687,204	94.36%
2007	Separate	10	\$14,334	0.80%	\$1,433	-\$14,334	0.80%

By Income (Indiana AGI)

2005	Number of Hoosier Business Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$923	0.07%	\$185	-\$923	0.07%
\$20,001-\$50,000	7	\$3,839	0.31%	\$548	-\$3,839	0.31%
\$50,001-\$75,000	4	\$3,267	0.26%	\$817	-\$3,267	0.26%
\$75,001-\$250,000	13	\$13,971	1.11%	\$1,075	-\$13,971	1.11%
Greater than \$250,000	32	\$1,233,599	98.25%	\$38,550	-\$1,233,599	98.25%

2006	Number of Hoosier Business Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	8	3,607	0.36%	451	-3,607	0.36%
\$50,001-\$75,000	5	\$4,286	0.43%	\$857	-\$4,286	0.43%
\$75,001-\$250,000	19	\$47,387	4.79%	\$2,494	-\$47,387	4.79%
Greater than \$250,000	60	\$934,524	94.42%	\$15,575	-\$934,524	94.42%

2007	Number of Hoosier Business Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	127	\$11,596	0.65%	\$91	-\$11,596	0.65%
\$20,001-\$50,000	61	\$30,109	1.68%	\$494	-\$30,109	1.68%
\$50,001-\$75,000	71	\$51,889	2.90%	\$731	-\$51,889	2.90%
\$75,001-\$250,000	175	\$161,046	9.01%	\$920	-\$161,046	9.01%
Greater than \$250,000	192	\$1,533,361	85.76%	\$7,986	-\$1,533,361	85.76%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Indiana's Research Expense Credit

Description: A nonrefundable credit is available for qualified research expenses incurred in Indiana. Taxpayers may choose one of two computation methods when determining their credit amounts. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-4

Enacted: PL 51 - 1984

Notes: Several amendments altered the original calculation used to determine the credit amount. PL 197-2005 established an alternative computation that is subject to approval by the Indiana Economic Development Corporation for taxpayers involved in the aerospace industry. PL 182-2009(ss) established an additional alternative computation, allowing taxpayers to determine the credit amount by choosing between two separate computations.

Totals

Tax Year	Number of Indiana's Research Expense Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	843	\$5,167,174	\$6,130	-\$5,167,174
2006	885	\$5,582,483	\$6,308	-\$5,582,483
2007	933	\$5,450,375	\$5,842	-\$5,450,375

By Filing Type

Tax Year	Single, Joint or Separate	Number of Indiana's Research Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	179	\$908,255	17.58%	\$5,074	-\$908,255	17.58%
2005	Joint	658	\$4,239,973	82.06%	\$6,444	-\$4,239,973	82.06%
2005	Separate	6	\$18,946	0.37%	\$3,158	-\$18,946	0.37%
2006	Single	191	\$935,708	16.76%	\$4,899	-\$935,708	16.76%
2006	Joint	685	\$4,558,613	81.66%	\$6,655	-\$4,558,613	81.66%
2006	Separate	9	\$88,162	1.58%	\$9,796	-\$88,162	1.58%
2007	Single	173	\$566,787	10.40%	\$3,276	-\$566,787	10.40%
2007	Joint	754	\$4,847,242	88.93%	\$6,429	-\$4,847,242	88.93%
2007	Separate	6	\$36,346	0.67%	\$6,058	-\$36,346	0.67%

By Income (Indiana AGI)

2005	Number of Indiana's Research Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	35	\$5,079	0.10%	\$145	-\$5,079	0.10%
\$20,001-\$50,000	41	\$30,110	0.58%	\$734	-\$30,110	0.58%
\$50,001-\$75,000	48	\$41,760	0.81%	\$870	-\$41,760	0.81%
\$75,001-\$250,000	227	\$415,648	8.04%	\$1,831	-\$415,648	8.04%
Greater than \$250,000	492	\$4,674,577	90.47%	\$9,501	-\$4,674,577	90.47%

2006	Number of Indiana's Research Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	38	\$4,768	0.09%	\$125	-\$4,768	0.09%
\$20,001-\$50,000	51	\$25,139	0.45%	\$493	-\$25,139	0.45%
\$50,001-\$75,000	40	\$30,119	0.54%	\$753	-\$30,119	0.54%
\$75,001-\$250,000	264	\$458,653	8.22%	\$1,737	-\$458,653	8.22%
Greater than \$250,000	492	\$5,063,803	90.71%	\$10,292	-\$5,063,803	90.71%

2007	Number of Indiana's Research Expense Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	37	\$4,702	0.09%	\$127	-\$4,702	0.09%
\$20,001-\$50,000	50	\$21,062	0.39%	\$421	-\$21,062	0.39%
\$50,001-\$75,000	42	\$33,993	0.62%	\$809	-\$33,993	0.62%
\$75,001-\$250,000	324	\$540,010	9.91%	\$1,667	-\$540,010	9.91%
Greater than \$250,000	480	\$4,850,608	89.00%	\$10,105	-\$4,850,608	89.00%

Individual Development Account Credit

Description: A taxpayer may claim a nonrefundable credit for contributions made to an Individual Development Account. The credit is equal to 50% of the contribution, and the contribution must range between \$100 and \$50,000. The maximum amount of statewide credits allowed may not exceed \$200,000 in a state fiscal year. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3.1-18

Enacted: PL 15 - 1997

Notes: The original amount of the contribution established by PL 15-1997 was required to range between \$1,000 and \$50,000. The range minimum was reduced to \$100 by PL 4 - 1999. The original maximum amount of credits allowed in a state fiscal year was \$500,000. The maximum amount decreased to \$200,000 by PL 289 - 2001.

Totals

Tax Year	Number of Individual Development Account Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	65	\$26,882	\$414	-\$26,882
2006	90	\$100,732	\$1,119	-\$100,732
2007	51	\$112,938	\$2,214	-\$112,938

By Filing Type

Tax Year	Single, Joint or Separate	Number of Individual Development Account Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	10	\$1,559	5.80%	\$156	-\$1,559	5.80%
2005	Joint	55	\$25,323	94.20%	\$460	-\$25,323	94.20%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single	15	\$6,091	6.05%	\$406	-\$6,091	6.05%
2006	Joint and Separate	75	\$94,641	93.95%	\$1,262	-\$94,641	93.95%
2007	Single	12	\$13,998	12.39%	\$1,167	-\$13,998	12.39%
2007	Joint	39	\$98,940	87.61%	\$2,537	-\$98,940	87.61%
2007	Separate	0	\$0	0.00%	\$0	\$0	0.00%

By Income (Indiana AGI)

2005	Number of Individual Development Account Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	4	\$309	1.15%	\$77	-\$309	1.15%
\$20,001-\$50,000	20	\$4,213	15.67%	\$211	-\$4,213	15.67%
\$50,001-\$75,000	13	\$2,400	8.93%	\$185	-\$2,400	8.93%
\$75,001-\$250,000	22	\$7,160	26.63%	\$325	-\$7,160	26.63%
Greater than \$250,000	6	\$12,800	47.62%	\$2,133	-\$12,800	47.62%

2006	Number of Individual Development Account Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$826	0.82%	\$165	-\$826	0.82%
\$20,001-\$50,000	19	\$5,488	5.45%	\$289	-\$5,488	5.45%
\$50,001-\$75,000	13	\$3,525	3.50%	\$271	-\$3,525	3.50%
\$75,001-\$250,000	31	\$21,533	21.38%	\$695	-\$21,533	21.38%
Greater than \$250,000	22	\$69,360	68.86%	\$3,153	-\$69,360	68.86%

2007	Number of Individual Development Account Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	0	\$0	0.00%	\$0	\$0	0.00%
\$20,001-\$75,000	9	\$2,663	2.30%	\$296	-\$2,663	2.30%
\$75,001-\$250,000	20	\$12,397	10.72%	\$620	-\$12,397	10.72%
Greater than \$250,000	22	\$97,878	84.67%	\$4,449	-\$97,878	84.67%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Industrial Recovery Credit

Totals

Tax Year	Number of Industrial Recovery Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-

Note: Due to the small number of credits claimed, no details, as denoted by the dashes, can be published because of confidentiality requirements under State and Federal law.

Description: A taxpayer may claim a nonrefundable credit for a qualified investment in a vacant industrial facility located in an industrial recovery site. The credit amount equals the qualified investment multiplied by an applicable percentage. The applicable percentage depends on the age of the facility located on the site and ranges between 15% - 25%. A taxpayer may assign any part of the credit to a lessee of the industrial recovery site. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-11

Enacted: PL 379 - 1987

Notes: The applicable percentages used to determine the credit have not changed since enacted in 1987. Assignability was permitted by PL 8-1996.

Maternity Credit

Description: A taxpayer who owns and operates a registered maternity home may claim a nonrefundable credit for providing residence to a pregnant woman. The maximum amount of statewide credits allowed may not exceed \$500,000 in a state fiscal year. The credit amount is equal to \$200 for each pregnant woman who resided in the taxpayer's home multiplied by a fraction of: (1) the number of days that each woman resided in the maternity home during the taxable year; divided by (2) 30; minus the amount collected from each pregnant woman. The credit is limited to \$3,000 per qualified taxpayer. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-14

Enacted: PL 117 - 1990

Notes: The maximum amount of allowable statewide credits and the calculations used to determine the credit amount have not changed since enacted in 1990.

Totals

Tax Year	Number of Maternity Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	10	\$3,914	\$391	-\$3,914
2006	15	\$6,615	\$441	-\$6,615
2007	13	\$4,718	\$363	-\$4,718

By Filing Type

Tax Year	Single, Joint or Separate	Number of Maternity Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single and Joint	10	\$3,914	100.00%	\$391	-\$3,914	100.00%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single	7	\$3,480	52.61%	\$497	-\$3,480	52.61%
2006	Joint	8	\$3,135	47.39%	\$392	-\$3,135	47.39%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	6	\$2,012	42.65%	\$335	-\$2,012	42.65%
2007	Joint and Separate	7	\$2,706	57.35%	\$387	-\$2,706	57.35%

By Income (Indiana AGI)

2005	Number of Maternity Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$75,000	10	\$3,914	100.00%	\$391	-\$3,914	100.00%
\$75,001-\$250,000	0	\$0	0.00%	\$0	\$0	0.00%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2006	Number of Maternity Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	9	\$5,015	75.81%	\$557	-\$5,015	75.81%
\$50,001-\$250,000	6	\$1,600	24.19%	\$267	-\$1,600	24.19%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2007	Number of Maternity Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	7	\$1,610	34.12%	\$230	-\$1,610	34.12%
\$20,001-\$250,000	6	\$3,108	65.88%	\$518	-\$3,108	65.88%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Military Base Investment Cost Credit

Description: A nonrefundable credit is available for a qualified investment in a military base, a military base reuse area, an economic development area that is/was a military base, a military base recovery site, or a military base enhancement area. The amount of the credit is determined by the Indiana Economic Development Corporation, is based on statutory criteria, and may be no greater than 30% of the qualified investment. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-11.6

Enacted: PL 81 - 2004

Notes: The calculations to determine the credit amount have not changed since enacted in 2004.

Totals

Tax Year	Number of Military Base Investment Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	6	\$2,702	\$450	-\$2,702
2006	6	\$3,123	\$521	-\$3,123
2007	4	\$1,869	\$467	-\$1,869

By Filing Type

Tax Year	Single, Joint or Separate	Number of Military Base Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single and Joint	6	\$2,702	100.00%	\$450	-\$2,702	100.00%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%

By Income (Indiana AGI)

2005	Number of Military Base Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$75,000	6	\$2,702	100.00%	\$450	-\$2,702	100.00%
\$75,001-\$250,000	0	\$0	0.00%	\$0	\$0	0.00%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2006	Number of Military Base Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$250,000	6	\$3,123	100.00%	\$521	-\$3,123	100.00%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2007	Number of Military Base Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	4	\$1,869	100.00%	\$467	-\$1,869	100.00%
\$50,001-\$75,000	0	\$0	0.00%	\$0	\$0	0.00%
\$75,001-\$250,000	0	\$0	0.00%	\$0	\$0	0.00%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

Note: Selected filing types and income categories were either combined or eliminated to meet confidentiality requirements under State and Federal law.

Military Base Recovery Credit

Description: Taxpayers who own or develop a vacant military base facility located within a military base recovery site may be eligible for a nonrefundable credit. The military base recovery site must be approved by the Indiana Economic Development Corporation. The amount of the credit is equal to the qualified investment multiplied by an applicable percentage. The applicable percentage depends on the age of the building located on the military base recovery site and ranges between 15% - 25%. Taxpayers may assign any part of the credit to a lessee of the site. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-11.5

Enacted: PL 125 - 1998

Notes: The calculations used to determine the credit amount have not changed since enacted in 1998.

Totals

Tax Year	Number of Military Base Recovery Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	7	\$3,797	\$542	-\$3,797
2006	11	\$5,093	\$463	-\$5,093
2007	17	\$9,995	\$588	-\$9,995

By Filing Type

Tax Year	Single, Joint or Separate	Number of Military Base Recovery Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single and Joint	7	\$3,797	100.00%	\$542	-\$3,797	100.00%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single and Joint	11	\$5,093	100.00%	\$463	-\$5,093	100.00%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	8	\$5,240	52.43%	\$655	-\$5,240	52.43%
2007	Joint and Separate	9	\$4,755	47.57%	\$528	-\$4,755	47.57%

By Income (Indiana AGI)

2005	Number of Military Base Recovery Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$250,000	7	\$3,797	100%	\$542	-\$3,797	100%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2006	Number of Military Base Recovery Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$1,806	35.46%	\$361	-\$1,806	35.46%
\$20,001-\$250,000	6	\$3,287	64.54%	\$548	-\$3,287	64.54%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2007	Number of Military Base Recovery Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	6	\$2,085	20.86%	\$348	-\$2,085	20.86%
\$20,001-\$50,000	6	\$4,785	47.87%	\$798	-\$4,785	47.87%
Greater than \$50,000	5	\$3,125	31.27%	\$625	-\$3,125	31.27%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Neighborhood Assistance Credit

Description: A taxpayer may be eligible to claim a nonrefundable credit for contributing to a neighborhood organization that engages in activities to upgrade an economically disadvantaged area or household in Indiana. The given activity must be approved by the Indiana Housing and Community Development Authority. The credit is equal to 50% of the amount of the investment, and is limited to \$25,000 per taxpayer. The maximum amount of statewide credits allowed may not exceed \$2,500,000 in a state fiscal year. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3.1-9

Enacted: PL 51 - 1984

Notes: The maximum credit amount allowable per taxpayer and the calculation used to determine the credit amount have not changed since enacted in 1984. The maximum amount of statewide credits established by PL 51-1984 was not to exceed \$1,000,000 in a state fiscal year. The amount was increased to \$1,500,000 by PL 95-1995 and to \$2,500,000 by PL 64-1997.

Totals

Tax Year	Number of Neighborhood Assistance Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	3,893	\$2,285,793	\$587	-\$2,285,793
2006	3,751	\$2,243,020	\$598	-\$2,243,020
2007	3,485	\$2,232,136	\$640	-\$2,232,136

By Filing Type

Tax Year	Single, Joint or Separate	Number of Neighborhood Assistance Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	793	\$354,736	15.52%	\$447	-\$354,736	15.52%
2005	Joint	3,069	\$1,905,125	83.35%	\$621	-\$1,905,125	83.35%
2005	Separate	31	\$25,931	1.13%	\$836	-\$25,931	1.13%
2006	Single	817	\$369,210	16.46%	\$452	-\$369,210	16.46%
2006	Joint	2,909	\$1,858,812	82.87%	\$639	-\$1,858,812	82.87%
2006	Separate	25	\$14,998	0.67%	\$600	-\$14,998	0.67%
2007	Single	749	\$378,264	16.95%	\$505	-\$378,264	16.95%
2007	Joint	2,711	\$1,842,313	82.54%	\$680	-\$1,842,313	82.54%
2007	Separate	25	\$11,560	0.52%	\$462	-\$11,560	0.52%

By Income (Indiana AGI)

2005	Number of Neighborhood Assistance Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	160	\$20,229	0.89%	\$126	-\$20,229	0.89%
\$20,001-\$50,000	548	\$133,937	5.86%	\$244	-\$133,937	5.86%
\$50,001-\$75,000	528	\$142,273	6.22%	\$269	-\$142,273	6.22%
\$75,001-\$250,000	1,633	\$759,459	33.23%	\$465	-\$759,459	33.23%
Greater than \$250,000	1,024	\$1,229,894	53.81%	\$1,201	-\$1,229,894	53.81%

2006	Number of Neighborhood Assistance Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	134	\$17,696	0.79%	\$132	-\$17,696	0.79%
\$20,001-\$50,000	508	\$119,098	5.31%	\$234	-\$119,098	5.31%
\$50,001-\$75,000	433	\$120,970	5.39%	\$279	-\$120,970	5.39%
\$75,001-\$250,000	1,587	\$724,730	32.31%	\$457	-\$724,730	32.31%
Greater than \$250,000	1,089	\$1,260,526	56.20%	\$1,158	-\$1,260,526	56.20%

2007	Number of Neighborhood Assistance Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	103	\$16,322	0.73%	\$158	-\$16,322	0.73%
\$20,001-\$50,000	438	\$99,437	4.45%	\$227	-\$99,437	4.45%
\$50,001-\$75,000	412	\$138,150	6.19%	\$335	-\$138,150	6.19%
\$75,001-\$250,000	1,617	\$756,404	33.89%	\$468	-\$756,404	33.89%
Greater than \$250,000	915	\$1,221,824	54.74%	\$1,335	-\$1,221,824	54.74%

Prison Investment Credit

Description: A nonrefundable credit may be taken by taxpayers who enter into an agreement with the commissioner of the Department of Corrections to establish facilities used to create employment for prisoners. The amount of the credit is equal to the sum of: (1) 50% of the investment in property made by the taxpayer as part of the agreement; plus (2) 25% of the wages paid to inmates, and is limited to \$100,000 per qualified taxpayer per year. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3.1-6

Enacted: PL 51 - 1984

Notes: The calculation used to determine the credit amount and the maximum amount allowable per taxpayer have not changed since enacted in 1984.

Totals

Tax Year	Number of Prison Investment Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	20	\$76,643	\$3,832	-\$76,643
2006	20	\$89,006	\$4,450	-\$89,006
2007	11	\$94,600	\$8,600	-\$94,600

By Filing Type

Tax Year	Single, Joint or Separate	Number of Prison Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	7	\$8,511	11.10%	\$1,216	-\$8,511	11.10%
2005	Joint	13	\$68,132	88.90%	\$5,241	-\$68,132	88.90%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%

2006	Single	12	\$1,985	2.23%	\$165	-\$1,985	2.23%
2006	Joint	8	\$87,021	97.77%	\$10,878	-\$87,021	97.77%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%

By Income (Indiana AGI)

2005	Number of Prison Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	10	\$2,174	2.84%	\$217	-\$2,174	2.84%
\$20,001-\$75,000	6	2,418	3.15%	403	-2,418	3.15%
Greater than \$75,000	4	\$72,051	94.01%	\$18,013	-\$72,051	94.01%

2006	Number of Prison Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	8	\$1,225	1.38%	\$153	-\$1,225	1.38%
\$20,001-\$75,000	7	\$1,780	2.00%	\$254	-\$1,780	2.00%
Greater than \$75,000	5	\$86,001	96.62%	\$17,200	-\$86,001	96.62%

2007	Number of Prison Investment Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$1,297	1.37%	\$259	-\$1,297	1.37%
Greater than \$20,000	6	\$93,303	98.63%	\$15,551	-\$93,303	98.63%

Note: Selected filing types and income categories were either combined or eliminated to meet confidentiality requirements under State and Federal law.

Rerefined Lubrication Oil Facility

Totals

Tax Year	Number of Rerefined Lubrication Oil Facility Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	0	\$0	\$0	\$0
2006	0	\$0	\$0	\$0
2007	0	\$0	\$0	\$0

Description: A nonrefundable credit is available for processing rerefined lubrication oil. The credit is based on a percentage of the business' real and personal property taxes. Unused portions of the credit may be carried forward but not carried back. No carryforward of unused credits may be claimed for tax years beginning after March 29, 2007

Indiana Code Citation: 6-3.1-22.2

Enacted: PL 291-2001

Notes: This credit was repealed by P.L.1-2007, effective March 30, 2007.

Residential Historic Rehabilitation Credit

Description: A nonrefundable credit is available for the preservation or rehabilitation of a historic property that: (1) is at least 50 years old; (2) will be used as the taxpayer's primary residence; and (3) meets additional qualifications as listed under IC 6-3.1-22. The credit amount is equal to 20% of the cost of the project. The maximum amount of statewide credits allowed may not exceed \$250,000 in a state fiscal year. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-22

Enacted: PL 129-2001

Notes: Both the calculation used to determine the credit amount and the annual amount of statewide credits allowed have not changed since enacted in 2001.

Totals

Tax Year	Number of Residential Historic Rehabilitation Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	50	\$98,364	\$1,967	-\$98,364
2006	50	\$106,524	\$2,130	-\$106,524
2007	58	\$125,503	\$2,164	-\$125,503

By Filing Type

Tax Year	Single, Joint or Separate	Number of Residential Historic Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	13	\$9,298	9.45%	\$715	-\$9,298	9.45%
2005	Joint and Separate	37	\$89,067	90.55%	\$2,407	-\$89,067	90.55%
2006	Single	16	\$12,273	11.52%	\$767	-\$12,273	11.52%
2006	Joint and Separate	34	\$94,251	88.48%	\$2,772	-\$94,251	88.48%
2007	Single	18	\$21,702	17.29%	\$1,206	-\$21,702	17.29%
2007	Joint and Separate	40	\$103,801	82.71%	\$2,595	-\$103,801	82.71%

By Income (Indiana AGI)

2005	Number of Residential Historic Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$856	0.87%	\$171	-\$856	0.87%
\$20,001-\$50,000	17	\$13,594	13.82%	\$800	-\$13,594	13.82%
\$50,001-\$75,000	16	\$22,240	22.61%	\$1,390	-\$22,240	22.61%
Greater than \$75,000	12	\$61,675	62.70%	\$5,140	-\$61,675	62.70%

2006	Number of Residential Historic Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$1,146	1.08%	\$229	-\$1,146	1.08%
\$20,001-\$50,000	17	\$14,807	13.90%	\$871	-\$14,807	13.90%
\$50,001-\$75,000	11	\$13,089	12.29%	\$1,190	-\$13,089	12.29%
Greater than \$75,000	17	\$77,482	72.74%	\$4,558	-\$77,482	72.74%

2007	Number of Residential Historic Rehabilitation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	4	\$564	0.45%	\$141	-\$564	0.45%
\$20,001-\$50,000	15	\$12,446	9.92%	\$830	-\$12,446	9.92%
\$50,001-\$75,000	11	\$17,524	13.96%	\$1,593	-\$17,524	13.96%
\$75,001-\$250,000	22	\$53,400	42.55%	\$2,427	-\$53,400	42.55%
Greater than \$250,000	6	\$41,569	33.12%	\$6,928	-\$41,569	33.12%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Riverboat Building Credit

Description: A nonrefundable credit is available for building or refurbishing a riverboat licensed to conduct legal gambling in Indiana. The amount of the credit is equal to 15% of the qualified investment. The maximum amount of statewide credits allowed may not exceed \$1,000,000 in a state fiscal year. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-17

Enacted: PL 19 - 1994

Notes: Both the calculation used to determine the credit amount and the annual amount of statewide credits allowed have not changed since enacted in 1994.

Totals

Tax Year	Number of Riverboat Building Credit Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	6	\$3,611	\$602	-\$3,611
2006	4	\$680	\$170	-\$680
2007	-	-	-	-

By Filing Type

Tax Year	Single, Joint or Separate	Number of Riverboat Building Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single and Joint	6	\$3,611	100.00%	\$602	-\$3,611	100.00%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single and Joint	4	\$680	100.00%	\$170	-\$680	100.00%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%

By Income (Indiana AGI)

	Number of Riverboat Building Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005						
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$75,000	6	\$3,611	100.00%	\$602	-\$3,611	100.00%
\$75,001-\$250,000	0	\$0	0.00%	\$0	\$0	0.00%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

	Number of Riverboat Building Credit Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2006						
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$75,000	4	\$680	100.00%	\$170	-\$680	100.00%
\$75,001-\$250,000	0	\$0	0.00%	\$0	\$0	0.00%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

Note: Selected tax years, filing types, and income categories were either combined or eliminated to meet confidentiality requirements under State and Federal law. Certain data, as denoted by a dash, were also removed to meet these confidentiality requirements.

Small Employer Qualified Wellness Program Credit

Description: A nonrefundable credit is available to small employers who offer a qualified wellness program to employees. The credit is equal to 50% of the cost of providing a qualified wellness program. Unused portions of the credit may be carried forward but not carried back.

Indiana Code Citation: IC 6-3.1-31.2

Enacted: PL 218 - 2007

Notes: The calculation used to determine the credit amount has not changed since enacted in 2007.

Totals

Tax Year	Number of Small Employer Wellness Program Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	n.a.	n.a.	n.a.	n.a.
2006	n.a.	n.a.	n.a.	n.a.
2007	83	\$81,631	\$984	-\$81,631

By Filing Type

Tax Year	Single, Joint or Separate	Number of Small Employer Wellness Program Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2007	Single	9	\$560	0.69%	\$62	-\$560	0.69%
2007	Joint and Separate	74	\$81,071	99.31%	\$1,096	-\$81,071	99.31%

By Income (Indiana AGI)

2007	Number of Small Employer Wellness Program Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$28	0.03%	\$6	-\$28	0.03%
\$20,001-\$75,000	5	\$830	1.02%	\$166	-\$830	1.02%
\$75,001-\$250,000	37	\$7,692	9.42%	\$208	-\$7,692	9.42%
Greater than \$250,000	36	\$73,081	89.53%	\$2,030	-\$73,081	89.53%

Notes: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

: "n.a." refers to credits that were not available in the given tax year.

Teacher Summer Employment Credit

Description: A nonrefundable credit is available for taxpayers who hire a qualified teacher during summer vacation. The teacher must be qualified to teach math, science, or any other subject area designated as a shortage area by the Indiana Department of Education. The credit is equal to 50% of the compensation paid to the teacher and may be no greater than \$2,500 per teacher. The maximum amount of statewide credits allowed in a state fiscal year may not exceed \$500,000. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3.1-2

Enacted: PL 51 - 1984

Notes: Both the calculated amount allowable per taxpayer and the annual amount of statewide credits allowed have not changed since enacted in 1984.

Totals

Tax Year	Number of Teacher Summer Employment Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	16	\$13,649	\$853	-\$13,649
2006	22	\$11,917	\$542	-\$11,917
2007	21	\$15,855	\$755	-\$15,855

By Filing Type

Tax Year	Single, Joint or Separate	Number of Teacher Summer Employment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	7	\$4,078	29.88%	\$583	-\$4,078	29.88%
2005	Joint	9	\$9,571	70.12%	\$1,063	-\$9,571	70.12%
2005	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2006	Single	9	\$3,492	29.30%	\$388	-\$3,492	29.30%
2006	Joint	13	\$8,425	70.70%	\$648	-\$8,425	70.70%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	11	\$5,783	36.47%	\$526	-\$5,783	36.47%
2007	Joint and Separate	10	\$10,072	63.53%	\$1,007	-\$10,072	63.53%

By Income (Indiana AGI)

2005	Number of Teacher Summer Employment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	7	\$3,940	28.87%	\$563	-\$3,940	28.87%
\$50,001-\$75,000	5	\$2,554	18.71%	\$511	-\$2,554	18.71%
\$75,001-\$250,000	4	\$7,155	52.42%	\$1,789	-\$7,155	52.42%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2006	Number of Teacher Summer Employment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	8	\$3,492	29.30%	\$437	-\$3,492	29.30%
\$50,001-\$75,000	5	\$3,150	26.43%	\$630	-\$3,150	26.43%
Greater than \$75,000	9	\$5,275	44.26%	\$586	-\$5,275	44.26%

2007	Number of Teacher Summer Employment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	11	\$5,042	31.80%	\$458	-\$5,042	31.80%
\$50,001-\$250,000	10	\$10,813	68.20%	\$1,081	-\$10,813	68.20%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Twenty-First Century Scholar's Program Credit

Description: Taxpayers may claim a nonrefundable credit for contributing to the Twenty-First Century Scholar's Program Support Fund. The credit is equal to 50% of the contributions made in a taxable year up to \$100 for single returns and \$200 for joint returns. Unused portions of the credit may not be carried forward nor carried back.

Indiana Code Citation: IC 6-3-3-5.1

Enacted: PL 56 - 1990

Notes: The calculations used to determine the credit amount allowable per taxpayer have not changed since enacted in 1990.

Totals

Tax Year	Number of Twenty-First Century Scholar Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	118	\$13,061	\$111	-\$13,061
2006	124	\$13,523	\$109	-\$13,523
2007	135	\$13,848	\$103	-\$13,848

By Filing Type

Tax Year	Single, Joint or Separate	Number of Twenty-First Century Scholar Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	54	\$4,546	34.81%	\$84	-\$4,546	34.81%
2005	Joint and Separate	64	\$8,515	65.19%	\$133	-\$8,515	65.19%
2006	Single	58	\$4,576	33.84%	\$79	-\$4,576	33.84%
2006	Joint	60	\$8,411	62.20%	\$140	-\$8,411	62.20%
2006	Separate	6	\$536	3.96%	\$89	-\$536	3.96%
2007	Single	68	\$5,628	40.64%	\$83	-\$5,628	40.64%
2007	Joint and Separate	67	\$8,220	59.36%	\$123	-\$8,220	59.36%

By Income (Indiana AGI)

2005	Number of Twenty-First Century Scholar Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	28	\$2,423	18.55%	\$87	-\$2,423	18.55%
\$20,001-\$50,000	27	\$2,785	21.32%	\$103	-\$2,785	21.32%
\$50,001-\$75,000	24	\$2,656	20.34%	\$111	-\$2,656	20.34%
Greater than \$75,000	39	\$5,197	39.79%	\$133	-\$5,197	39.79%

2006	Number of Twenty-First Century Scholar Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	32	\$2,611	19.31%	\$82	-\$2,611	19.31%
\$20,001-\$50,000	38	\$3,850	28.47%	\$101	-\$3,850	28.47%
\$50,001-\$75,000	15	\$2,033	15.03%	\$136	-\$2,033	15.03%
\$75,001-\$250,000	35	\$4,229	31.27%	\$121	-\$4,229	31.27%
Greater than \$250,000	4	\$800	5.92%	\$200	-\$800	5.92%

2007	Number of Twenty-First Century Scholar Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	37	\$2,870	20.73%	\$78	-\$2,870	20.73%
\$20,001-\$50,000	41	\$4,179	30.18%	\$102	-\$4,179	30.18%
\$50,001-\$75,000	19	\$2,138	15.44%	\$113	-\$2,138	15.44%
Greater than \$75,000	38	\$4,661	33.66%	\$123	-\$4,661	33.66%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Venture Capital Investment Credit

Description: A taxpayer may be eligible for a nonrefundable tax credit for providing debt or equity capital to a qualified Indiana business. Taxpayers claiming this credit must receive certification from the Indiana Economic Development Corporation. The credit is equal to 20% of the debt or equity capital in a taxable year and is limited to \$500,000 per taxpayer. The maximum amount of statewide credits allowed may not exceed \$12,500,000 in a taxable year. Unused portions of the credit may be carried forward but not back.

Indiana Code Citation: 6-3.1-24

Enacted: PL 192-2002

Notes: The calculation used to determine the credit amount allowable per taxpayer has not changed since enacted in 2002. The original amount of annual statewide credits allowed was \$10,000,000 under PL 192-2002. The annual amount was increased to \$12,500,000 by PL 193-2005.

Totals

Tax Year	Number of Venture Capital Investment Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	301	\$2,668,455	\$8,865	-\$2,668,455
2006	296	\$3,130,094	\$10,575	-\$3,130,094
2007	430	\$3,783,510	\$8,799	-\$3,783,510

By Filing Type

Tax Year	Single, Joint or Separate	Number of Venture Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	41	\$151,909	5.69%	\$3,705	-\$151,909	5.69%
2005	Joint and Separate	260	\$2,516,546	94.31%	\$9,679	-\$2,516,546	94.31%
2006	Single	39	\$530,008	16.93%	\$13,590	-\$530,008	16.93%
2006	Joint and Separate	257	\$2,600,086	83.07%	\$10,117	-\$2,600,086	83.07%
2007	Single	59	\$354,398	9.37%	\$6,007	-\$354,398	9.37%
2007	Joint and Separate	371	\$3,429,113	90.63%	\$9,243	-\$3,429,113	90.63%

By Income (Indiana AGI)

2005	Number of Venture Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$632	0.02%	\$126	-\$632	0.02%
\$20,001-\$50,000	13	\$10,173	0.38%	\$783	-\$10,173	0.38%
\$50,001-\$75,000	19	\$28,688	1.08%	\$1,510	-\$28,688	1.08%
\$75,001-\$250,000	84	\$319,069	11.96%	\$3,798	-\$319,069	11.96%
Greater than \$250,000	180	\$2,309,893	86.56%	\$12,833	-\$2,309,893	86.56%

2006	Number of Venture Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$50,000	20	\$16,330	0.52%	\$817	-\$16,330	0.52%
\$50,001-\$75,000	17	\$29,373	0.94%	\$1,728	-\$29,373	0.94%
\$75,001-\$250,000	86	\$286,086	9.14%	\$3,327	-\$286,086	9.14%
Greater than \$250,000	173	\$2,798,304	89.40%	\$16,175	-\$2,798,304	89.40%

2007	Number of Venture Capital Investment Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	13	\$3,140	0.08%	\$242	-\$3,140	0.08%
\$20,001-\$50,000	17	\$13,684	0.36%	\$805	-\$13,684	0.36%
\$50,001-\$75,000	33	\$59,056	1.56%	\$1,790	-\$59,056	1.56%
\$75,001-\$250,000	152	\$421,979	11.15%	\$2,776	-\$421,979	11.15%
Greater than \$250,000	215	\$3,285,652	86.84%	\$15,282	-\$3,285,652	86.84%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.

Voluntary Remediation Credit

Description: A taxpayer may claim a nonrefundable credit for a qualified investment in a brownfield or environmental remediation. The amount of the credit may be no greater than \$200,000 and is equal to the sum of: (1) 100% of the first \$100,000 of the qualified investment made by the taxpayer; plus (2) 50% of the remaining investment. Unless the Environmental Remediation Revolving Loan Fund is able to finance additional credits, the maximum amount of statewide credits allowed may not exceed \$2,000,000 in a state fiscal year. Unused portions of the credit may be carried forward and carried back.

Indiana Code Citation: 6-3.1-23

Enacted: PL 109 -2001

Notes: The original amount of the credit established by PL 109-2001 was equal to 10% of the qualified investment up to \$100,000. The original amount of allowable statewide credits established by PL 109-2007 was not to exceed \$1,000,000 in a fiscal year. PL 208-2005 adjusted the calculable credit amount and increased the allowable amount of statewide credits to \$2,000,000.

Totals

Tax Year	Number of Voluntary Remediation Credits Claimed	Amount Claimed	Average Credit per Return	Dynamic State Tax Reduction
2005	32	\$18,819	\$588	-\$18,819
2006	27	\$11,868	\$440	-\$11,868
2007	27	\$13,479	\$499	-\$13,479

By Filing Type

Tax Year	Single, Joint or Separate	Number of Voluntary Remediation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
2005	Single	16	\$3,980	21.15%	\$249	-\$3,980	21.15%
2005	Joint and Separate	16	\$14,839	78.85%	\$927	-\$14,839	78.85%
2006	Single	19	\$4,408	37.14%	\$232	-\$4,408	37.14%
2006	Joint	8	\$7,460	62.86%	\$933	-\$7,460	62.86%
2006	Separate	0	\$0	0.00%	\$0	\$0	0.00%
2007	Single	11	\$2,328	17.27%	\$212	-\$2,328	17.27%
2007	Joint and Separate	16	\$11,151	82.73%	\$697	-\$11,151	82.73%

By Income (Indiana AGI)

2005	Number of Voluntary Remediation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	10	\$2,205	11.72%	\$221	-\$2,205	11.72%
\$20,001-\$50,000	5	\$2,488	13.22%	\$498	-\$2,488	13.22%
\$50,001-\$75,000	9	\$3,258	17.31%	\$362	-\$3,258	17.31%
Greater than \$75,000	8	\$10,868	57.75%	\$1,359	-\$10,868	57.75%

2006	Number of Voluntary Remediation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	8	\$578	4.87%	\$72	-\$578	4.87%
\$20,001-\$50,000	10	\$4,210	35.47%	\$421	-\$4,210	35.47%
\$50,001-\$75,000	4	\$901	7.59%	\$225	-\$901	7.59%
\$75,001-\$250,000	5	\$6,179	52.06%	\$1,236	-\$6,179	52.06%
Greater than \$250,000	0	\$0	0.00%	\$0	\$0	0.00%

2007	Number of Voluntary Remediation Credits Claimed	Amount Claimed	% Distribution of Credits claimed	Average Credit Amount per Return	Dynamic State Tax Reduction	% Distribution of Dynamic State Tax Reductions
< \$0	0	\$0	0.00%	\$0	\$0	0.00%
\$0-\$20,000	5	\$1,155	8.57%	\$231	-\$1,155	8.57%
\$20,001-\$50,000	11	\$3,025	22.44%	\$275	-\$3,025	22.44%
\$50,001-\$75,000	7	\$2,120	15.73%	\$303	-\$2,120	15.73%
Greater than \$75,000	4	\$7,179	53.26%	\$1,795	-\$7,179	53.26%

Note: Selected filing types and income categories were combined to meet confidentiality requirements under State and Federal law.